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July 6, 2015

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Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 Fruit Street, Suite 10
Concord, New Hampshire 03301

Re: 2015 Public Service Company of New Hampshire Restructuring and Rate Stabilization Agreement

Docket No. DE 14-238, Determination Regarding PSNH's Generation Assets

Dear Director Howland:

On June 10, 2015, the "2015 Public Service Company of New Hampshire Restructuring and Rate Stabilization Agreement" ("Settlement Agreement") was filed with the Commission by Public Service Company of New Hampshire d/b/a Eversource Energy ("PSNH") on behalf of the named "Settling Parties." The Settlement Agreement was accompanied by a "Joint Motion for Expedited Approval of Settlement Agreement and Rate Adjustments."

A proposed procedural schedule agreed to and supported by all of the Settling Parties was included in the Joint Motion. That procedural schedule called for the filing of prefiled testimony by the Settling Parties by July 8. On June 17, Non-Advocate Staff filed an alternative schedule suggesting a date of July 31 for the filing of prefiled testimony by the Settling Parties, along with other significant deviations from the Settling Parties' proposed schedule. On June 26, the Commission issued a "Supplemental Order of Notice" setting a prehearing conference for July 9 where it will entertain comments regarding the procedural schedule.

In order to maintain the possibility of adopting a schedule akin to the one agreed upon by over one dozen Settling Parties, and to assist the Commission with its determination of what procedural schedule is most likely to achieve the goal of maximizing the value of PSNH's generating assets in the event their divestiture is approved, PSNH is hereby filing its prefiled testimony.

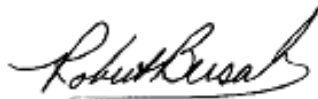
PSNH's witnesses include: PSNH President William J. Quinlan; PSNH Vice President-Generation William H. Smagula, P.E.; the joint testimony of PSNH and Eversource Treasurer Philip J. Lembo and Eversource's Director, Corporate Finance and Cash Management Emilie G. O'Neil; Eversource's Director, Revenue Requirements and Regulatory Projects Eric H. Chung; and the Chairman and Chief Executive Officer of Concentric Energy Advisors, Inc., John J. Reed.

The contents of PSNH's prefiled testimony supports the Settlement Agreement and may aid and inform the Commission regarding the potential divestiture process and appropriate schedule going forward.

Copies of this filing will be served on parties listed on the service lists for Docket Nos. DE 11-250; DE 14-238; IR 13-020; and DE 09-035.

If you have any questions regarding this filing, please let me know.

Sincerely,

A handwritten signature in black ink, appearing to read "Robert A. Bersak". The signature is fluid and cursive, with a large, stylized initial "R" and "B".

Robert A. Bersak
Chief Regulatory Counsel

Attachments

cc: Service List, DE 11-250
Service List, DE 14-238
Service List, IR 13-020
Service List, DE 09-035